**General Audit Information**
1) Unmodified Opinion on the Financial Statements
2) No significant deficiencies or material weaknesses noted
3) Positive year of operations, $843,951 operating surplus
4) Staff and Sam were well prepared for us
5) All information requested was readily provided and all transactions
   were found to be properly supported and approved
6) No changes in accounting policies during 2016
7) Most significant estimate: allowance for uncollectible promises to give
8) Most significant disclosure: Note 5, disclosure of temporarily restricted net assets

**Key Financial Information**
1) Fantastic year, unrestricted surplus of $3843,951 for 2016
   a) Third straight year with unrestricted surpluses > $340,000
   b) Despite down year for results from the Walk
2) Unrestricted revenue increased by $429,000 or 9.5% over 2015
   a) Giving towards the end of the year, was a big contributor to the positive year
   b) $304,000 from corporate contributors was received in Nov/Dec
   c) Annual appeal increased by $44,000, with $166,000 received in December
3) Total expenses decreased from 2016 by $272,000, almost all related to less grants
   a) Two Young Investigator Research Awards, $50,000 each
   b) One Innovation Award at $300,000
   c) BCGC support of $64K ($265K in 2015) to Hoosier Cancer Research Network
4) Supporting services percentage: 14.7%; 2015 - 11.2%
5) Reserve Percentage: 97.5% or just under 12 months of expenses
6) Very strong Balance Sheet
7) Cash on Hand: $2,244,760 or 125% of 2016 expenses
8) Most of contributions receivable expected to be received in 2017 (Note 3)

**Assets @ 12/31/2016**

**Trend Analysis**

**EXPENSE COMPOSITION**

- **Contributions**
- **Grants**
- **Unrestricted reserves**
- **Research**
- **Education & information**
- **Think Tank**
- **Other program services**
- **Management and General**
- **Fundraising**