

Bladder Cancer Advocacy Network, Inc. 2013 Audit Dashboard

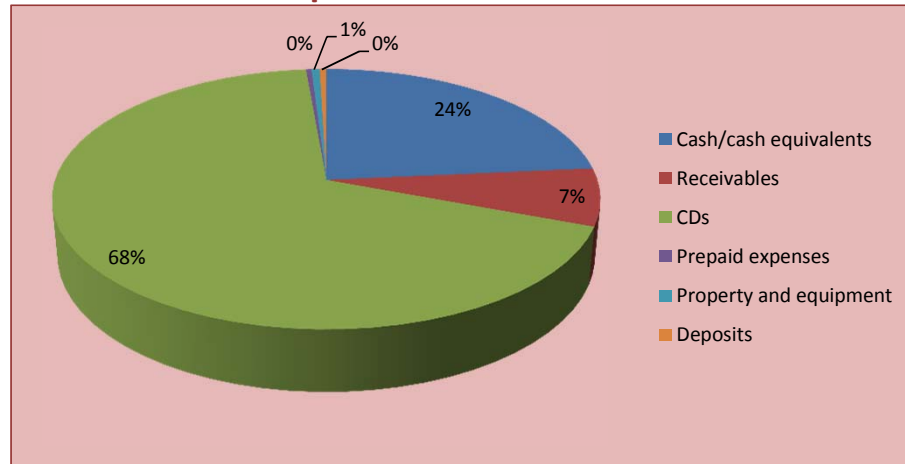
General Audit Information

- 1) Unmodified "Clean" Opinion on the Financial Statements
- 2) No Significant Deficiencies/ Material Weaknesses noted in BCAN's internal control
- 3) BCAN well prepared and quickly provided the all the requested information
- 4) Only one minor audit adjustment posted
 - a) Important, because internal financial information during the year can be relied on
- 5) Audit process: controls testing, then year-end fieldwork - testing balances
- 6) Surprise/unexpected procedure: testing transfers from the PayPal account
- 7) 990 has been drafted and currently being reviewed by management

Key Financial Information

- 1) Essentially a break-even year for BCAN, unrestricted deficit of \$186
 - a) PY temporarily restricted contributions used for grants awarded
- 2) Unrestricted contributions up \$62,250 or 11% over 2012
- 3) Expenses: biggest change, \$300,000 of grants awarded this year, \$25,000 - PY
 - a) Reflected in increase in Research category of program expenses
- 4) Supporting Services percentage: 2013 - 20.9% 2012 - 18.7%
 - a) Industry standard is 25% or below
- 5) Unrestricted net assets/reserve percentage - 14.2%, just under 2 months exps
 - a) Prior year was 20.3%, 2.5 months of expenses
- 6) Solid financial position at 12/31/2013
 - a) Reserves are in cash equivalents and investments and CDs, not long-term

Composition of BCAN's Assets



Intended to show liquidity of BCAN at December 31, 2013
Approximately \$300,000 moved into CDs during 2013

BCAN's Revenue Trend

