**General Audit Information**

1) Unmodified Opinion on the Financial Statements
2) No significant deficiencies or material weaknesses noted
3) Positive year of operations, $342,922 operating surplus
4) Staff and Sam were well prepared for us
5) All information requested was readily provided and all transactions were found to be properly supported and approved
6) No changes in accounting policies during 2015
7) Most significant estimate: allowance for uncollectible promises to give
8) Most significant disclosure: Note 5, disclosure of temporarily restricted net assets

**Key Financial Information**

1) Unrestricted surplus of $342,922 for 2015
   a) Two consecutive years with unrestricted surpluses > $340,000
2) Unrestricted revenue increased by $455,057 or 23% over 2014
   a) Best giving year in BCAN history, both unrestricted & temp restricted
   b) James Family Foundation and G. McNamara account for temp restricted
3) Major expenses:
   a) Two Young Investigator Research Awards, $100,000 each
   b) One Innovation Award at $300,000
   c) BCGC support of $265,235 to Hoosier Cancer Research Network
4) Supporting services percentage: 11.2%; 2014 - 13.7%
5) Reserve Percentage: 43.7% or just over 5 months of expenses
6) Very strong Balance Sheet
7) Cash on Hand: $1,422,637 or 69% of 2015 expenses
8) Most of contributions receivable expected to be received in 2016

**Trend Analysis**

- Contributions
- Grants
- Unrestricted reserves

**EXPENSE COMPOSITION**

- Research
- Education & information
- Think Tank
- Other program services
- Management and General
- Fundraising

**Assets @ 12/31/2015**

- Cash and equivalents
- CDs
- Deposits
- Contributions receivable
- Prepaid expenses
- Property & equipment