

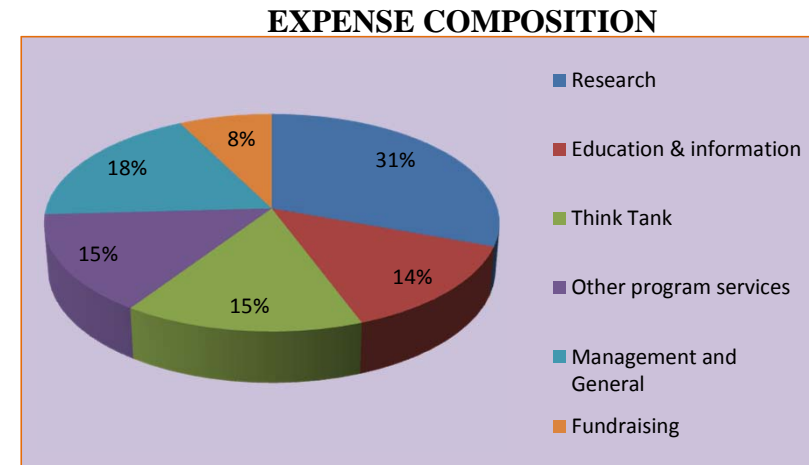
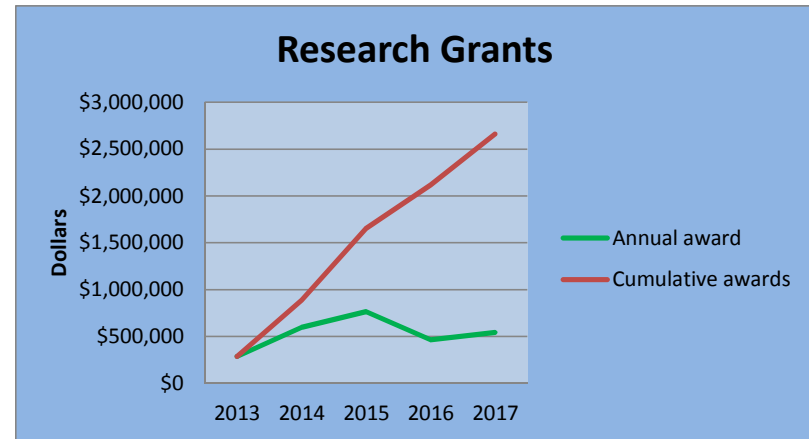
Bladder Cancer Advocacy Network 2017 Audit Dashboard

General Audit Information

- 1) Unmodified Opinion on the Financial Statements
- 2) No significant deficiencies or material weaknesses noted
- 3) Positive year of operations, \$738,824 operating surplus
- 4) Staff and Sam were well prepared for us
- 5) All information requested was readily provided and all transactions were found to be properly supported and approved
- 6) No changes in accounting policies during 2017
- 7) Most significant estimate: allowance for uncollectible promises to give
- 8) Most significant disclosure: Note 5, disclosure of temporarily restricted net assets

Key Financial Information

- 1) Fantastic year, unrestricted surplus of \$738,824 for 2017
 - a) 4th straight year with unrestricted surpluses > \$340,000
- 2) Unrestricted revenue increased by \$210,000 or 8.0% over 2016
 - a) Contributions continue to increase, helped by earlier mailing of the annual appeal
 - b) Conference income increase relates to change in format and better coordination
- 3) Total expenses increased from 2016 by \$315,000
 - a) Increase in personnel costs of approx. \$60,000
 - b) Other increases include Meetings/conferences - \$53,500 and Marketing - \$70,000
 - c) Two Young Investigator awards, \$50,000 each, one Innovation Award at \$300,000
- 4) Supporting services percentage: 18.6%; 2016 - 14.7%
- 5) Reserve Percentage: 118% or just over 14 months of expenses
 - a) Unrestricted net assets almost at \$2.5 million, first time ever over \$2 million
- 6) Very strong Balance Sheet
- 7) Cash on Hand: \$3,262,621 or 155% of 2017 total expenses
- 8) Most of contributions receivable expected to be received in 2018 (Note 3)



Assets @ 12/31/2017

