General Audit Information
1) Unmodified Opinion on the Financial Statements
2) No significant deficiencies or material weaknesses noted
3) Positive year of operations, $738,824 operating surplus
4) Staff and Sam were well prepared for us
5) All information requested was readily provided and all transactions
   were found to be properly supported and approved
6) No changes in accounting policies during 2017
7) Most significant estimate: allowance for uncollectible promises to give
8) Most significant disclosure: Note 5, disclosure of temporarily restricted net assets

Key Financial Information
1) Fantastic year, unrestricted surplus of $738,824 for 2017
   a) 4th straight year with unrestricted surpluses > $340,000
2) Unrestricted revenue increased by $210,000 or 8.0% over 2016
   a) Contributions continue to increase, helped by earlier mailing of the annual appeal
   b) Conference income increase relates to change in format and better coordination
3) Total expenses increased from 2016 by $315,000
   a) Increase in personnel costs of approx. $60,000
   b) Other increases include Meetings/conferences - $53,500 and Marketing - $70,000
   c) Two Young Investigator awards, $50,000 each, one Innovation Award at $300,000
4) Supporting services percentage: 18.6%; 2016 - 14.7%
5) Reserve Percentage: 118% or just over 14 months of expenses
   a) Unrestricted net assets almost at $2.5 million, first time ever over $2 million
6) Very strong Balance Sheet
7) Cash on Hand: $3,262,621 or 155% of 2017 total expenses
8) Most of contributions receivable expected to be received in 2018 (Note 3)